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CENTRAL DEVELOPMENT HOLDINGS LIMITED

中發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 475)

**POLL RESULTS OF
2020 ANNUAL GENERAL MEETING**

The Board is pleased to announce that all resolutions proposed at the Annual General Meeting were duly passed by the Shareholders of the Company by way of poll.

References are made to the circular (the “**Circular**”) of Central Development Holdings Limited and the notice of the Annual General Meeting both dated 20 July 2020. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular, unless the context requires otherwise.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all the proposed resolutions as set out in the notice of the Annual General Meeting (the “**Resolutions**”) were duly passed at the Annual General Meeting held on 3 September 2020 by the Shareholders by way of poll. The poll results are set out as follows:

Ordinary Resolutions		Number of Votes (approximately %)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 March 2020.	235,682,225 (100%)	0 (0%)
2A.	a. To re-elect Mr. Wu Hao as executive director.	235,682,225 (100%)	0 (0%)
	b. To re-elect Mr. Li Wei Qi, Jacky as non-executive director.	235,682,225 (100%)	0 (0%)
	c. To re-elect Mr. Wu Chi Keung as independent non-executive director.	235,682,225 (100%)	0 (0%)

Ordinary Resolutions		Number of Votes (approximately %)	
		For	Against
2B.	To authorize the Board to appoint additional directors not exceeding the maximum number.	235,682,225 (100%)	0 (0%)
2C.	To authorize the Board to fix the Directors' remuneration.	235,682,225 (100%)	0 (0%)
3.	To re-appoint Deloitte Touche Tohmatsu as auditors of the Company and to authorize the Board to fix their remuneration.	235,682,225 (100%)	0 (0%)
4A.	To grant a general mandate to the Directors to issue and allot shares.	235,682,225 (100%)	0 (0%)
4B.	To grant a general mandate to the Directors to repurchase the Company's own shares.	235,682,225 (100%)	0 (0%)
4C.	To extend the mandate granted under resolution 4A by including the aggregate number of the shares repurchased by the Company pursuant to resolution 4B.	235,682,225 (100%)	0 (0%)

Note: Please refer to the notice of the Annual General Meeting for the full version of the above Resolutions.

The Company's branch share registrar, Tricor Investor Services Limited, acted as the scrutineer for the poll at the Annual General Meeting.

As at the date of the Annual General Meeting, the number of issued shares of the Company was 372,264,000 shares, which was the total number of shares entitling the holders to attend and vote for or against the Resolutions at the Annual General Meeting. There were no shares of the Company entitling the Shareholders to attend but abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). No Shareholder was required to abstain from voting at the AGM under the Listing Rules. There was no restriction on any Shareholder to cast votes on any of the resolutions at the AGM.

As more than 50% of the votes were casted in favour of each of Resolutions 1, 2A to 2C, 3 and 4A to 4C, Resolutions 1, 2A to 2C, 3 and 4A to 4C were passed as ordinary resolutions of the Company.

By Order of the Board
Central Development Holdings Limited
Chan Wing Yuen, Hubert
Chief Executive & Executive Director

Hong Kong, 3 September 2020

As at the date of this announcement, the Board consists of three executive Directors, namely Mr. Wu Hao, Mr. Hu Yangjun, and Mr. Chan Wing Yuen, Hubert; a non-executive Director, Mr. Li Wei Qi, Jacky; and three independent non-executive Directors, namely Mr. Wu Chi Keung, Mr. Jin Qingjun and Ms. Sun Ivy Connie.